Clearing form – smart contract

A **clearing agency** is a person or company that facilitates the **clearing** and settlement of trades. Its function is to: act as an intermediary in paying funds or delivering securities; provide centralized facilities for the **clearing** and settlement of trades; or. Provide centralized facilities as a depository of securities.

**Settlement** is the actual exchange of money, or some other value, for the securities.**Clearing** is the **process** of updating the accounts of the trading parties and arranging for the transfer of money and securities. There are 2 types of **clearing**: bilateral **clearing** and central **clearing**.